

**CITY OF JACKSON MISSISSIPPI**  
**DEPARTMENT OF ADMINISTRATION**  
**LEASE PURCHASE FINANCING INTEREST RATE**  
**PROPOSAL**

**REQUEST FOR PROPOSAL**

**RFP NO. 94654-090925**

**LEASE PURCHASE FINANCING INTEREST RATE PROPOSAL**

**PROPOSAL RECEIVING DATE**

**09/09/2025 at 3:30 PM City Hall**

**Specification Information Contact:**

Courtney Bell, Finance Manager, 601-960-2005  
200 South President Street  
Jackson, MS 39201

**Proposal Submittal Due Date**

09/09/2025 no later than 3:30 PM

**MARKED ON OUTSIDE OF ENVELOPE RFP#94654-090925**

**Proposal Submittal To**

Municipal Clerk Department  
219 South President Street  
Jackson, MS 39201

## **REQUEST FOR PROPOSALS**

The City of Jackson, Mississippi is requesting Lease Purchase Interest Rate Proposals to purchase \$609,000.00 in public safety vehicles.

The Lease Purchase Agreement will be for a three (3) year period. Lease payments will be made semi-annually in arrears equally paid for principal and interest during the term of the lease. The first semi-annual payment of principal and interest will be paid six (6) months from the funding date. The projected funding date is September 30, 2025.

The proposal must include the Lease Purchase interest rate. Also, the proposal must include an amortization schedule that reflects the lease purchase interest rate. Please provide an amortization schedule for three (3) year period total of \$609,000.00.

The City of Jackson, Mississippi reasonably expects that it will be non-bank qualified for calendar year 2025.

Lease Purchase proposals will be received by the City of Jackson, Mississippi no later than 3:30 p.m. central time on Tuesday, September 9, 2025. Please submit two (2) copies of sealed proposals to the City of Jackson, Mississippi marked "RFP# 94654-090925 Lease Purchase Financing Interest Rate Proposal" as follows:

City of Jackson, Mississippi  
Attention: Municipal Clerk Department  
219 South President Street  
Jackson, MS 39201

Questions regarding the Lease Purchase Proposal may be directed to the following individual:

Courtney Bell, Finance Manager (601)960-2005

The City of Jackson, Mississippi reserves the right to reject any or all proposals.

## City of Jackson, MS FY 25 Equipment List

Vehicle/Equipment Description	Number Requested	Acquisition Cost
DODGE DURANGO	15	\$609,000.00
<b>TOTAL</b>		\$609,000.00